

SEALAND COMMUNITY COUNCIL

**MINUTES OF THE ANNUAL FINANCE MEETING OF COUNCIL HELD ON 18th
JANUARY 2016 AT THE SEALAND PRIMARY SCHOOL.**

PRESENT: Councillors: David Wisinger (Chairman), Mrs. Gwyneth Bullock, John Dodd, Mrs. Barbara Hinds, Mrs Chris Jones (County Councillor), Norman Jones, Alex Lewis, Mrs Mary Southall, Mike Walker (Vice Chairman) and Mrs. Shelley Webber.

Peter Richmond - the Clerk and Financial Officer.
Also in attendance – three members of the public.

15/208 SUMMARY ACCOUNTS – AS AT 31st DECEMBER 2015.

The Clerk advised that in line with the Council's Financial Regulations he submits details of the Council's overall bank balances in respect of – as at 30th June, 30th September , 31st December and 31st March.

The position as at 31st December 2015 is –

Account - no – 0388217 - £17,750.05
Account - no – 7326098 - £55,619.39

Total - £73,369.44

Total bank Accounts - £73,369.44 less unpaid cheques of £14,266.90 – 002924, £150 – 002930, £278.60 – 002931, £10 – 002932 and £118.00 – 002933. Total £14,823.50 leaves a net balance of - £58,545.94

RESOLVED: - that the report be noted

15/209 SEALAND COMMUNITY COUNCIL – SUMMARY OF ACCOUNTS

The Clerk outlined expenditure and income for the 2015/16 financial year up to cheque number 002944 - .

2015/16

Financial Year

Income

	Actual	Anticipated	Difference
General Admin Inc. Precept.	£57,220.00	£57,000.00	£220.00
Bank Interest	£17.28	£20.00	-£2.72
Insurance Claims / Refunds	£37.65	£0.00	£37.65
VAT Refund	£904.08	£900.00	£4.08
Milk Claims	£490.07	£500.00	-£9.93
Total	£58,669.08	£58,420.00	£249.08

Expenditure

	Actual	Anticipated	Difference
Play Areas	£2,840.00	£8,000.00	£5,160.00
Staffing Costs	£7,540.84	£9,049.00	£1,508.50
General Admin Costs	£3,547.84	£4,130.00	£582.16
S137 Grants	£2,000.00	£2,000.00	£0.00
CCTV	£3,907.20	£4,000.00	£92.80
Street Lighting	£19,621.94	£26,700.00	£7,078.06
Street Furniture Repairs	£0.00	£500.00	£500.00
Insurances	£2,356.02	£2,500.00	£143.98
Milk	£1,731.30	£3,200.00	£1,468.70
Chairman's Fund	£440.00	£800.00	£360.00
Total	£43,984.80	£60,879.00	£16,894.20

Current Summary

Balance as at 31 March 2015	£42,772.74
Total Expenditure	£43,984.80
Total Income	£58,669.08
Balance	£14,684.28
Overall balance as at 18th January 2016	£57,457.22
VAT Costs for 2015/16 financial year	£879.67

End of Year Prediction

Balance as at 31 March 2015	£42,772.74
Total Anticipated Expenditure	£60,879.00
Total Anticipated Income	£58,420.00
Anticipated Balance for the year	-£2,459.00
Anticipated Overall Balance as at 31st March 2016	£40,313.74

RESOLVED - that the report be noted.