

SEALAND COMMUNITY COUNCIL

MINUTES OF THE MEETING OF THE COUNCIL HELD ON 16th OCTOBER 2017

PRESENT: Councillors: Alex Lewis (Chairman), Barbara Hinds, Chris Jones (County Councillor and Vice Chairman), Norman Jones, Mikhael Khan, Mike Walker, Rhondda Whittaker and David Wisinger.

Peter Richmond: Clerk and Financial Officer.

Also in attendance: 2 members of the public.

17/129 SUMMARY ACCOUNTS 2015/16 FINANCIAL YEAR – AS AT 30th SEPTEMBER 2017

The Clerk advised that in line with the new Financial Regulations he submits details of the Council's overall bank balances in respect of – as at 30th June, 30th September, 31st December and 31st March each year.

He is unable to outline the position as at 30th September 2017 as he still awaits the bank statement for Account No - 7326098.

Note – dated 18th October 2017 - The position as at 30th September 2017

Account - no – 0388217 - £ 10,415.73

Account - no – 7326098 - £ 51,133.52 - Total – £61,549.25

Copies of the two bank account accounts were circulated at the meeting.

Less unpaid cheque – 003085 - £249.91

Total bank Accounts - £ 61,549.25 - less unpaid cheque of £249.91 leaves a new balance of £61,299.34.

RESOLVED: - that the report be noted.

17/130 SEALAND COMMUNITY COUNCIL – SUMMARY OF ACCOUNTS - 2017/18 FINANCIAL YEAR

The Clerk outlined the expenditure and income for the 2017/18 financial year up to cheque number 003089.

		Actual	Anticipated	Difference
Income				
	General Admin Inc. Precept	£38,000.00	£57,000.00	-£19,000.00
	Bank Interest	£9.76	£24.00	-£14.24
	Insurance Claims / Refunds	£0.00	£0.00	£0.00
	VAT Refund	£389.11	£500.00	-£110.89
	Milk Claims	£404.84	£500.00	-£95.16
	Total	£38,803.71	£58,024.00	-£19,220.29
Expenditure				
	Bank Charges	£35.00	£60.00	£25.00
	Chairman's Fund	£0.00	£800.00	£800.00
	Staffing Costs	£5,764.36	£9,276.00	£3,511.64
	General Admin Costs	£2,032.51	£3,795.00	£1,762.49
	Insurances	£893.98	£1,200.00	£306.02
	Election Costs	£240.91	£4,500.00	£4,250.09
	Play Areas	£4,038.00	£8,100.00	£4,062.00
	Highways	£0.00	£700.00	£700.00
	Street Lighting	£3,318.11	£23,400.00	£20,081.89
	CCTV Maintenance	£660.00	£1,000.00	£340.00
	Grants – Section 137	£1,400.00	£2,500.00	£1,100.00
	School Milk – Section 137	£1,218.85	£3,200.00	£1,981.15
	Total	£19,610.72	£58,531.00	£38,920.28
Current Summary	Balance as at 31 March 2017 including £25,000 contingency fund.	£36,987.43		
	Total Expenditure	£19,610.72		
	Total Income	£38,803.71		
	Balance	£19,192.99		
	Overall balance as at 16th October 2017	£56,180.42		
	VAT Costs for 2017/18 financial year	£173.80		
End of Year Prediction	Balance as at 31 March 2017		£36,987.43	
	Total Anticipated Expenditure		£58,531.00	
	Total Anticipated Income		£58,024.00	
	Anticipated Balance for the year		-£507.00	
	Anticipated Overall Balance as at 31st March 2018		£36,480.43	

