

SEALAND COMMUNITY COUNCIL

MINUTES OF THE MEETING OF THE COUNCIL HELD ON 15th OCTOBER 2018 AT SEALAND PRIMARY SCHOOL.

PRESENT: Councillors: Chris Jones (Chair and County Councillor), Jean Fairbrother, Barbara Hinds (Vice-Chair), Joan Keith, Mikael Khan, Alex Lewis, Mary Southall, Mike Walker, Rhondda Whittaker and David Wisinger.

Peter Richmond: Clerk and Financial Officer.
One member of the public.

18/150 SUMMARY OF ACCOUNTS – 2018/19 FINANCIAL YEAR

The Clerk outlined the finalised expenditure and income for 2018/19 financial year up to cheque number 003177

2018 / 19 Financial Year	Actual	Anticipated	Difference
Income			
General Admin Inc. Precept	£38,000.00	£57,000.00	-£19,000.00
Bank Interest	£10.78	£20.00	-£9.22
Insurance Claims / Refunds	£0.00	£0.00	£0.00
VAT Refund	£307.60	£200.00	+£107.60
Milk Claims	£281.94	£500.00	£218.06
Total	£38,600.32	£57,920.00	-£19,119.68
Expenditure	Actual	Anticipated	Difference
Bank Charges	£35.00	£60.00	£25.00
Chairman's Fund	£0.00	£800.00	£880.00
Staffing Costs	£5,854.70	£9,882.00	£4,027.30
General Admin Costs	£1,363.87	£3,320.00	£1,956.13
Council Web Site	£1,280.00	£2,000.00	£720.00
Insurances	£852.61	£1,000.00	£147.39
Defibrillator – LGA Act 2000(S2)	£0.00	£1,000.00	£1,000.00
Play Schemes and New Equipment	£0.00	£9,400.00	£9,400.00
Highways	£1,400.00	£0.00	-£1,400.00
Street Lighting	£3,054.51	£25,400.00	£22,345.49
CCTV Maintenance	£0.00	£200.00	£0.00
Grants – Section 137	£1,468.75	£2,500.00	£1,031.25
School Milk – Section 137	£1,279.46	£3,500.00	£2,220.54
Total	£16,588.90	£59,062.00	£42,473.10

Current Summary	Balance as at 31 March 2018 including £25,000 contingency fund.	£39,991.15
	Total expenditure	£16,588.90
	Total income	£38,600.32
	Balance in year spend	£22,011.42
	Overall balance as at 15th October 2018	£62,002.57
	VAT Costs for 2018/19 financial year	£205.20
End of Year Prediction	Balance as at 31 st March 2018	£39,991.15
	Total anticipated expenditure	£59,062.00
	Total anticipated income	£57,920.00
	Anticipated balance for the year	-£1,342.00
	Anticipated Overall Balance as at 31st March 2019	£38,649.15

RESOLVED – that the report be noted.

18/151 SEALAND COMMUNITY COUNCIL – SUMMARY ACCOUNTS 2018/19
FINANCIAL YEAR

The Clerk advised that in line with council’s Financial Regulations and audit requirements he submits details of the Council’s overall bank balances in respect of – as at 30th June, 30th September, 31st December and 31st March each year.

The position as at 30th September 2018 is –

Account - no – 0388217 - £8,676.11
Account - no – 7326098 - £55,521.81
Total - £64,197.92
Less unpaid cheques
003177 - £192.00
Total unpaid cheques - £192.00

Total bank accounts - £64,197.92 less the unpaid cheque of £192.00 leaves a closing balance of £64,005.92. This amount agrees with the reported summary income and expenditure report as at 30th September 2018.

The Vice Chair authorised the reconciliation calculations as being a correct record.

RESOLVED: - that the report be noted

18/155 COUNCIL’S PHYSICAL ASSET REGISTER – OCTOBER 2018

The Clerk advised that a copy of the updated Asset Physical Register has been added to the Council’s web site on 10th October 2018 and a copy was also emailed to members of Council.

The asset register now includes the council’s Defibrillator and Cage.

Assets	Value – Purchase Price	Insurance Cover
Chairs of Office	£6,059.90	£7,355.22
Notice Boards	£2,451.52	£5,895.42
Office Equipment	£855.00	£995.12
Public Seats	£2,085.00	£7,245.95
Street Lighting	£123,750 – proxy value see note below	£123,750.00
Digital Recorder Cameras	£4,326.00	£5,590.94
Defibrillator and Cage	£1,184.00	£1,184.00
Total	£140,711.42	£152,016.65

Note - External Auditor - Local Council Audit Team have previously advised that where a cost value is unknown a proxy value must be given to the value of the asset. This proxy value can be the insurance value, however, once this proxy value is set, the value must not change. There should not be movements for revaluations, changes in insurance value, depreciation, impairment etc.

RESOLVED – that the asset register be noted.

The meeting opened at 6.30pm and closed at 8.15pm

..... Signed 19th November 2018
Chairman of the Council.