

SEALAND COMMUNITY COUNCIL

MINUTES OF THE MEETING OF COUNCIL HELD ON 18th JULY 2016

PRESENT: Councillors: Mike Walker (Chairman), Mrs. Gwyneth Bullock, John Dodd, John Griffiths, Mrs. Barbara Hinds, Mrs Chris Jones (County Councillor), Alex Lewis (Vice Chairman), and David Wisinger.

Peter Richmond - the Clerk and Financial Officer.

Also in attendance – four members of the public.

16/82 SEALAND COMMUNITY COUNCIL – SUMMARY OF ACCOUNTS - 2016/17 FINANCIAL YEAR

The Clerk outlined the finalised expenditure and income for the 2016/17 financial year up to cheque number 002989

2016/17
Financial Year

Income

| | Actual | Anticipated- January 2016 | Difference |
|-----------------------------|------------------|--------------------------------------|--------------------|
| General Admin Inc. Precept. | £19,000.00 | £57,000.00 | -£38,000.00 |
| Bank Interest | £5.31 | £20.00 | -£14.69 |
| Insurance Claims / Refunds | £0.00 | £0.00 | £0.00 |
| VAT Refund | £890.47 | £1,100.00 | -£209.53 |
| Milk Claims | £210.56 | £750.00 | -£539.44 |
| Total | 20,106.34 | £58,870.00 | -£38,763.66 |

Expenditure

| | Actual | Anticipated | Difference |
|--------------------------|-------------------|--------------------|-------------------|
| Play Areas | £0.00 | £11,000.00 | £11,000.00 |
| Staffing Costs | £3,864.87 | £9,049.00 | £5,184.13 |
| General Admin Costs | £2,678.36 | £4,005.00 | £1,326.64 |
| S137 Grants | £1,450.00 | £3,500.00 | £2,050.00 |
| Bank Charges | £0.00 | £0.00 | -£0.00 |
| Street Lighting | £541.90 | £25,850.00 | £25,308.10 |
| Street Furniture Repairs | £0.00 | £500.00 | £500.00 |
| Insurances | £1,099.65 | £2,500.00 | £1,400.35 |
| Milk | £1,178.08 | £3,100.00 | £1,921.92 |
| Chairman's Fund | £0.00 | £800.00 | £800.00 |
| Total | £10,817.86 | £60,304.00 | £49,486.14 |

**Current
Summary**

| | |
|--|-------------------|
| Balance as at 31 March 2016 | £42,277.72 |
| Total Expenditure | £10,817.86 |
| Total Income | £20,106.34 |
| Balance | £9,288.48 |
| Overall balance as at 18th July 2016 | £51,566.20 |
| VAT Costs for 2016/17 financial year | £318.67 |

**End of Year
Prediction**

| | |
|---|-------------------|
| Balance as at 31 March 2016 | £42,777.72 |
| Total Anticipated Expenditure | £60,304.00 |
| Total Anticipated Income | £58,870.00 |
| Anticipated Balance for the year | -£1,434.00 |
| Anticipated Overall Balance as at 31st March 2017 | £40,843.72 |

RESOLVED - that the report be noted.

16/84 SUMMARY ACCOUNTS 2015/16 FINANCIAL YEAR – AS AT 30th JUNE 2016

The Clerk advised that in line with the new Financial Regulations he submits details of the Council's overall bank balances in respect of – as at 30th June, 30th September, 31st December and 31st March each year.

The position as at 30th June 2016 is –

Account - no – 0388217 - £ 11,488.96

Account - no – 7326098 - £ 43,841.02

Total - £55,329.98

Copies of the two bank account accounts were circulated at the meeting.

Less unpaid cheques of £684.80

002980 £150.00

002981 £25.00

002982 £64.80

002983 £445.00

Total bank Accounts - £ 55,329.98 less unpaid cheques of £684.80 leaves a balance of £54,645.18

The Clerk also detailed the Council's summary of accounts that detailed a closing balance of £54,645.18

The copy of the bank statements was signed by the Vice-Chairman. Who confirmed the accuracy of the Clerk's bank reconciliation figures.

RESOLVED: - that the report be noted.